



Prime Checking Bundle Overview

For the members who want to earn higher dividends with greater flexibility, CACL's Prime Checking Bundle is the right fit for you. Earn 5% APY on your checking account up to \$10,000.

How It Works

Earn 5% APY with 5 easy requirements:

- Average daily balance of \$5,000 or higher
- Enroll in e-statements
- Set up direct deposit (minimum \$500 per month)
- Make 20 transactions with either your debit card or ACH / Bill Pay
- Only one account per member

	Deposit Amount	APY*	APR
Bonus Rate**	\$0.00 to \$10,000	5.00%	5.116%
Base Rate	Over \$10,000	0.10%	0.10%
Missing Monthly Requirements	\$0.00 +	0.10%	0.10%

* APY (Annual Percentage Yield) as of 01/01/2024 and subject to change.

** See Section 6 Account Limitations for monthly requirements.

How to Meet the Requirements

1. **Keep an average balance of \$5,000 or more and enroll in e-statements.** You can switch your current checking account to the brand-new Prime Bundle Checking. Keep your debit card and check book!
2. **Deposit a minimum of \$500 in monthly qualifying deposits into your Prime Bundle Checking account.** Direct Deposit makes it easy to meet this requirement. Ask your Member Service Rep for a form to give to your employer.
3. **Make at least 20 qualified transactions with your CACL debit card or ACH bill payments.** This can be any combination of debit card and ACH transactions. Must be posted to the checking account by month end.

Questions? Contact us at 570-628-2400 or through your secure online banking portal. Visit us at any of our 3 branch locations.

1. Rate Information – The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For the Prime Share Draft account, the dividend rate and annual percentage yield may change monthly as determined by the Credit Union’s Board of Directors. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

2. Nature of Dividends – Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

3. Dividend Compounding and Crediting – The compounding and crediting of dividends and the dividend period applicable to each account are set forth in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends – For this account, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For this account, if you close your account before accrued dividends are credited, accrued dividends will not be paid.

Dividends Compounded	Monthly
Dividends Credited	Monthly
Dividend Period	Monthly (Calendar)

5. Balance Information – To open any account, you must deposit or already have on deposit at least the par value of one (1) full share in any account. The par value amount is stated in the Fee Schedule. Some accounts may have additional minimum opening deposit requirements. For the Prime Share Draft account, we use a daily balance method to calculate dividends by applying a daily periodic rate to the principal in the account each day.

6. Account Limitations – 5.00% APY earned on the portion of your daily balance that is less than or equal to \$10,000 if monthly requirements for Bonus APY are met; 0.10% APY earned on the portion of your daily balance that is less than or equal to \$10,000 if monthly requirements are not met; 0.10% APY earned on the portion of your daily balance that is greater than \$10,000. Monthly requirements for Bonus APY: (1) Average daily balance of \$5,000.00 (2) Enrollment in e-statements; (3) A combined total of at least 20 cleared debit card transactions or cleared ACH transactions as of 11:59PM prior to close of month end on this Prime Bundle Checking account; and (4) Direct deposit(s) or electronic auto payment (ACH) totaling \$500.00 or more. Rates may change after account is opened. Fees could reduce the earnings on the account. One account per Member.

7. Fees for Overdrawing Accounts – Fees may be imposed on each check, draft, item ATM card withdrawal, debit card point of purchase, preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.